

**CIRCULAR No.849 (C)**

Sub: Chronic Asset Resolution Scheme - extension of validity.

Ref: (1) Circular No.849 dated 17.02.2009;  
(2) Circular No.849(A) dated 08.04.2009;  
(3) Circular No.849(B) dated 13.07.2009.

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As you are aware, vide above referred Circular No.849(B) dated 13.07.2009, the validity of the CAR scheme was extended upto 30.09.2009. As there are still substantial accounts under D-III category, which are yet to be resolved, a note was placed before the EC in its meeting held on 07.10.2009 for seeking the extension of validity. The EC after detailed deliberations resolved to extend the validity of chronic asset resolution scheme upto 31.12.2009, without any change to the terms and conditions of the scheme. Please note that there shall be no further extension of the scheme after 31.12.2009 and the scheme will come to a close on 31.12.2009(afternoon) automatically.

The contents of this circular shall be brought to the notice of all in your office / department.

Sd/-

**MANAGING DIRECTOR**

To:

All BMs

All ZMs / DGMs of Super 'A' Branches / IA cells

All Principal Officers / Section Heads in HO

All General Managers

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